DEPARTMENT OF EDUCATION	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266		District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020				ED-00110-42
General Information: Minnesota St			ol board shall publish tl	he subject data of this re			
District Name:	Pelican Rapids Public Scho					District Number:	548
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$132,137	\$512,883	\$911,184	(\$266,164)	\$644,100	\$659,513	(\$281,577)
General Fund/Other	\$767,090	\$10,301,586	\$10,459,239	\$609,437	\$9,355,418	\$9,643,075	\$321,780
Food Service Fund	\$132,015	\$473,932	\$487,440	\$118,507	\$518,350	\$520,175	\$116,682
Community Service Fund	\$132,245	\$319,949	\$281,417	\$170,776	\$283,800	\$311,675	\$142,901
Building Construction Fund	(\$30,611)	\$30,611	\$0	\$0	\$0	\$0	\$0
Debt Service Fund	\$1,639,268	\$2,127,958	\$3,686,395	\$80,830	\$1,989,000	\$2,171,849	(\$102,019)
Trust Fund	\$51,366	\$16,518	\$18,192	\$49,692	\$10,000	\$10,000	\$49,692
Internal Service Fund	\$0						\$0
* OPEB Revocable Trust Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OPEB Irrevocable Trust Fund	\$166,055	\$1,573	\$54,079	\$113,549	\$500	\$38,000	\$76,049
OPEB Debt Service Fund	\$8,672	\$134,172	\$133,883	\$8,961	\$138,200	\$135,600	\$11,561
Total - All Funds	\$2,998,235	\$13,919,182	\$16,031,829	\$885,588	\$12,939,368	\$13,489,887	\$335,069
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2018	\$27,605,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019			\$0.00	
Plus: New Issues	\$0						
Less: Redemeed Issues	\$1,160,000		Cost per student - Average Daily Membership (ADM) 06/30/2019				
Outstanding June 30, 2019	\$26,445,000						
Short-Term Debt			Total Operating Expenditures			\$ 11,521,770	
Certificates of Indebtedness	\$ -		FY 2019 Total ADM Se	rved + Tuitioned Out AD ADM	887		
Other Short-Term Indebtedness	\$-		FY 2	019 Operating Cost per	\$ 12,993		
The complete budget may be inspe	cted upon request to the	superintendent.					
Comments:							